

## Summary

To: Mayor and Commissioners  
From: Micah Badana  
Subject: Fiscal Year 2014-15 Budget  
Date: 09/16/14

**Summary:** Town Staff has provided a balanced budget for all funds for review and discussion of the commission. The total budget for all funds is \$17,140,820. Under the proposed budget, the proposed millage is 5.9257. This amount is .1000 mills lower than the proposed maximum millage levy. Total Ad Valorem proceeds equal \$3,431,200. Staff will provide further discussion at the meeting.

**Previous Commission Action:** The Commission tentatively approved the millage rate and budget for Fiscal Year 2014-15

**Background/Problem Discussion:** Staff will discuss the following items:

<b>Fund</b>	<b>Description</b>	<b>Proposed Revenues</b>	<b>Proposed Expenditures</b>
1	General Fund	\$ 5,660,450	\$ 5,660,450
110	Local Option Gas Tax	\$ 135,300	\$ 135,300
113	Tree Replacement	\$ 4,500	\$ 4,500
115	Golf Fund	\$ 190,000	\$ 190,000
301	Equipment Replacement Fund	\$ 294,350	\$ 294,350
305	Capital Projects Fund	\$ 7,628,120	\$ 7,628,120
401	Enterprise Water Fund	\$ 1,520,100	\$ 1,520,100
402	Enterprise Solid Waste/Recycling	\$ 958,000	\$ 958,000
403	Enterprise Wastewater Management	\$ 750,000	\$ 750,000
<b>Total</b>		<b>\$ 17,140,820</b>	<b>\$ 17,140,820</b>

**Financial Implications:** See attached worksheets

**Recommendation:** Staff recommends approval of Resolutions 29 and 30 as well as the employee pay scales.

**Proposed Motion(s):** In this Exact Order and **EXACTLY AS STATED:**

1. I move that the Commission approve the millage rate of 5.9257 to fund the 2014-2015 Fiscal Year Operating Budget.

2. I move adoption of Resolution No. 2014-29 fixing the millage rate to be levied to fund the 2014-2015 Fiscal Year Budget; providing that the operating millage rate of 5.9257 is 2.64% greater than the rolled back millage rate (5.7733).
3. I move adoption of Resolution No. 2014-30 adopting the budget for the fiscal year beginning October 1, 2014 and ending September 30, 2015, for carrying on the government of the Town of Belleair.
4. I move approval of the proposed non-exempt and exempt employee pay scale dated October 1, 2014.